# STATISTICAL SECTION

The financial presentations included in this section provide comparisons of economic and social characteristics and financial trends over a ten-year period. The statistical data presented are intended to give users of the financial statements, as well as the investment community, a better historical perspective and assessment of the current financial status and trends of the Commonwealth.

Statistical schedules related to property taxes are not presented since the Commonwealth does not assess property taxes.

# Ten-Year Schedule of Revenues and Expenditures – Modified Accrual Basis General Governmental Revenues by Source and Expenditures by Function (1)

For Fiscal Year Ended June 30 (Dollars in Millions)

	:	2002	2001		2000	1999	
Tax Revenues:							
Individual and Fiduciary Income	\$	6,758	\$ 7,226	\$	6,829	\$	6,088
Sales and Use		2,646	2,661		2,574		2,410
Motor Fuels		859	821		794		778
Corporation Income		236	364		566		420
Public Service Corporations		82	98		104		112
Motor Vehicle Sales and Use		527	497		492		436
Gross Premiums of Insurance Companies		293	268		251		245
Alcoholic Beverage Sales Tax		76	73		70		64
Deeds, Contracts, Wills, and Suits		214	168		146		158
Beer and Beverage Excise		42	41		41		40
Estate		138	127		150		154
Tobacco Products		15	15		15		16
Bank Stock		10	5		12		13
Wine and Spirits / ABC Liter		10	10		7		7
Other Taxes		91	63		58		52
Total Tax Revenues		11,996	12,437		12,109		10,993
Other Revenues:							
Federal and Other Grants, Donations, and Federal							
Revenue Sharing		4,916	3,778		3,459		3,264
Institutional Revenue		444	466		439		376
Sales of Property and Commodities		28	122		91		91
Rights and Privileges		623	601		577		541
Interest, Dividends, and Rents		264	218		169		166
Fines, Forfeitures, Costs, Penalties and Escheats		330	171		162		163
Assessments - Special Services		99	114		52		48
Other Revenues		1,101	941		875		589
Total Other Revenues		7,806	 6,411		5,824		5,238
Total Revenues	\$	19,802	\$ 18,848	\$	17,933	\$	16,231
Percentage Increase							
Over Previous Year		5.1%	5.1%		10.5%		9.5%
Expenditures by Function:							
Education	\$	6,187	\$ 4,659	\$	4,353	\$	4,125
Administration of Justice		2,157	2,072		1,898		1,730
Individual and Family Services		6,864	5,985		5,609		5,105
Resources and Economic Development		721	707		614		574
Transportation		3,269	2,846		2,585		2,634
General Government (2)		1,805	1,508		1,175		791
Enterprises		-	107		94		92
Capital Outlay		255	326		354		363
Total Expenditures	\$	21,257	\$ 18,210	\$	16,682	\$	15,414
Percentage Increase				1			
Over Previous Year		16.7%	9.2%		8.2%		10.8%

Includes all Governmental Funds

Source: Department of Accounts

<sup>(1)</sup> Fiscal years 2001-1993 represent basis of budgeting amounts.

<sup>(2)</sup> General Government expenditure amount for fiscal year 2002 includes debt service principal retirement and interest charges.

	1998		1997		1996		1995	1994			1993
\$	5,405	\$	4,736	\$	4,301	\$	4,028	\$	3,812	\$	3,585
	2,240		2,134		2,010		1,935		1,795		1,680
	759		722		715		679		686		650
	451		432		402		376		312		371
	102		126		116		109		119		98
	394		384		370		354		321		267
	237		219		218		208		196		180
	61		59		59		57		57		59
	127		4		95		85		115		100
	39		38		39		38		39		38
	122		92		69		78		83		48
	16		16		16		16		15		15
	8		9		8		7		6		5
	7		7		7		6		6		5
	44		142		16		41		41		33
	10,012		9,120		8,441		8,017		7,603		7,134
	3,035		2,821		2,705		2,664		2,374		2,194
	3,035		309		2,705 346		2,004 331		2,374 312		306
	71		103		7		9		8		8
	516		499		475		486		463		452
	136		149		116		104		75		66
	148		135		122		121		116		109
	37		34		34		33		33		30
	536		671		505		394		383		366
	4,810		4,721		4,310		4,142		3,764	-	3,531
\$	14,822	\$	13,841	\$	12,751	\$	12,159	\$	11,367	\$	10,665
	7.1%		8.5%		4.9%		7.0%		6.6%		5.3%
\$	3,614	\$	3,432	\$	3,145	\$	3,056	\$	2,852	\$	2,800
Ψ	1,537	Ψ	3,432 1,377	Ψ	1,318	Ψ	1,241	Ψ	1,135	Ψ	1,062
	4,800		4,541		4,413		4,319		3,970		3,747
	502		447		445		461		396		367
	2,377		2,272		2,124		2,070		1,736		1,587
	525		498		459		463		408		352
	81		76		69		71		43		35
	477		378		267		289		223		125
\$	13,913	\$	13,021	\$	12,240	\$	11,970	\$	10,763	\$	10,075
	6.9%		6.4%		2.3%		11.2%		6.8%		4.9%

### **Computation of Legal Debt Limit and Margin**

For Revenues Collected through June 30, 2002 (Dollars in Thousands)

	Fiscal Year Ended June 30,						
		2002		2001		2000	
Tax Revenues Required for Computation				,	_		
Taxes on Income and Retail Sales:							
Individual and Fiduciary Income Tax and Estate Tax [1]	\$	6,710,857	\$	7,226,407	\$	6,829,587	
Corporate Income Tax [2]		290,215		363,757		565,909	
State Sales and Use Tax [3]		2,429,845		2,272,954		2,201,533	
Total	\$	9,430,917	\$	9,863,118	\$	9,597,029	
Average Tax Revenues for the Three Fiscal Years					\$	9,630,355	
Section 9(a)(2) General Obligation Debt Limit [4]	_						
Debt Limit (30% of 1.15 times annual tax revenues for fiscal year 2002)					\$	3,253,666	
Less Bonds Outstanding:							
Debt Margin for Section 9(a)(2) General Obligation Bonds					\$	3,253,666	
Section 9(b) General Obligation Debt Limit	_						
Debt Limit (1.15 times average tax revenues for three fiscal years as calculated above)					\$	11,074,908	
Less Bonds Outstanding:**							
Public Facilities Bonds			\$	399,005			
Transportation Facilities Refunding Bonds [5]				52,695			
Bond Anticipation Notes				-		451,700	
Debt Margin for Section 9(b) General Obligation Bonds					\$	10,623,208	
Additional Section 9(b) Debt Borrowing Restriction:							
Four-year Authorization Restriction (25% of 9(b) Debt Limit)					\$	2,768,727	
Less 9(b) Debt authorized in past three fiscal years						1,019,529	
Maximum Additional Borrowing Restriction (amount that could							
be authorized by the General Assembly)					\$	1,749,198	
Section 9(c) General Obligation Debt Limit	_						
Debt Limit (1.15 times average tax revenues for three fiscal years as calculated above)					\$	11,074,908	
Less Bonds Outstanding:**							
Parking Facilities Bonds			\$	9,605			
Transportation Facilities Bonds [6]				117,992			
Higher Educational Institution Bonds [6]				376,462			
Bond Anticipation Notes						504,059	
Debt Margin for Section 9(c) General Obligation Bonds					\$	10,570,849	

<sup>\*\*</sup>Bonds included on this schedule are only those which are backed by the full faith and credit of the Commonwealth.

Sources: Department of Accounts; Department of Treasury

<sup>(1)</sup> Includes taxes imposed pursuant to Articles 2 and 9 of Chapter 3, Title 58.1 of the Code of Virginia.

<sup>(2)</sup> Includes taxes imposed pursuant to Article 10 of Chapter 3, Title 58.1 of the Code of Virginia.

<sup>(3)</sup> Includes taxes imposed pursuant to Chapter 6, Title 58.1 of the *Code of Virginia*, less taxes identified in Sections 58.1-605 and 58.1-638.

<sup>(4)</sup> Debt limit applies only to debt authorized pursuant to Article X, Section 9(a)(2) of the Constitution of Virginia.

<sup>(5)</sup> Net of unamortized discount.

<sup>(6)</sup> These bonds refunded certain Section 9(c) debt, and because the Governor did not certify the feasibility of the refinanced project, it must be applied against the Section 9(b) Debt Limit.

### Ratio of General Obligation Bonded Debt Per Capita

Last Ten Fiscal Years (Amounts in Thousands Except Per Capita)

For the Fiscal Year Ended June 30,	Population (1)	General Obligation Debt (2)	General Long-Term Debt Per Capita
2002	7,051	\$ 955,759	9 \$ 136
2002	6.995	968,108	•
2000	6,929	1.046.19	
1999	6,858	1,108,929	
1998	6,784	1,139,927	167
1997	6,739	1,140,862	169
1996	6,663	1,054,305	158
1995	6,596	963,304	146
1994	6,522	791,842	2 121
1993	6,421	816,883	3 127

- (1) Population figure for 2002 is estimated.
- (2) Includes 9(a), 9(b) and 9(c) debt, net of unamortized discounts and bond anticipation notes payable.

Sources: Department of Taxation Department of Accounts

# Percentage of Annual Debt Service Expenditures for Governmental Debt to Total Expenditures All Governmental Fund Types

Last Ten Fiscal Years (Dollars in Thousands)

			Total			
Debt	Debt Service (1)		penditures (2)	Percentage		
\$	321.998	\$	21.257.353	1.51 %		
•	310,617	*	18,190,526	1.71		
	308,174		16,722,019	1.84		
	323,634		15,431,118	2.10		
	287,971		14,167,795	2.03		
	271,140		13,636,962	1.99		
	206,885		12,103,923	1.71		
	150,513		11,873,282	1.27		
	146,972		10,809,573	1.36		
	107,078		10,422,319	1.03		
	Debt	\$ 321,998 310,617 308,174 323,634 287,971 271,140 206,885 150,513 146,972	\$ 321,998 \$ 310,617 308,174 323,634 287,971 271,140 206,885 150,513 146,972	Debt Service (1)         Expenditures (2)           \$ 321,998         \$ 21,257,353           310,617         18,190,526           308,174         16,722,019           323,634         15,431,118           287,971         14,167,795           271,140         13,636,962           206,885         12,103,923           150,513         11,873,282           146,972         10,809,573		

<sup>(1)</sup> Includes principal and interest payments related to general bonded debt reflected in the governmental activities column of the Government-wide Statement of Net Assets. The principal outstanding at June 30, 2002 was \$3.0 billion.

Source: Department of Accounts

<sup>(2)</sup> Includes General, Special Revenue, Debt Service, Capital Projects, and Permanent Funds.

Last Ten Fiscal Years (Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,		Beginning lance (2) (3)	R	Gross evenues (2) (3)	_ <u>E</u>	Operating expenses (2) (3)		Net Available for ebt Service		Debt Service Requirements	Coverage
Virginia Commonwealth University (4)	2002	\$	629,752	\$	1,208,818	\$	1,185,449	\$	653,121	\$	14,511	45.01
<b>g</b> , (-,	2001		28,813		396,946		384,575		41,184		4,875	8.45
	2000		32,353		375,912		371,263		37,002		4,878	7.59
	1999		29,381		372,266		358,473		43,174		4,209	10.26
	1998		30,849		336,835		334,318		33,366		3,563	9.36
	1997		180,008		728,116		699,581		208,543		957	217.91
	1996		156,136		673,639		637,376		192,399		6,079	31.65
	1995		150,564		644,391		631,785		163,170		8,831	18.48
	1994		156,818		633,457		632,316		157,959		10,069	15.69
	1993		122,158		629,163		576,710		174,611		10,069	17.34
University of Virginia	2002	\$	3,140,687	\$	1,482,805	\$	1,443,255	\$	3,180,237	\$	19,529	162.85
	2001		155,695		1,081,910		1,012,292		225,313		18,963	11.88
	2000		128,167		981,040		903,124		206,083		18,829	10.94
	1999		134,601		921,043		861,269		194,375		14,061	13.82
	1998		133,683		904,027		832,901		204,809		14,051	14.58
	1997		153,000		830,731		771,806		211,925		14,057	15.08
	1996		147,556		783,722		728,665		202,613		13,834	14.65
	1995		124,076		742,152		666,479		199,749		13,559	14.73
	1994		101,930		712,071		648,479		165,522		13,197	12.54
	1993		83,494		684,552		613,380		154,666		11,806	13.10
Virginia Polytechnic Institute and	2002	\$	419,356	\$	702,052	\$	698,469	\$	422,939	\$		57.13
State University	2001		12,347		544,800		522,738		34,409		7,402	4.65
	2000		9,919		518,426		494,931		33,414		7,412	4.51
	1999		11,892		488,100		471,574		28,418		7,413	3.83
	1998		12,280		453,227		437,879		27,628		5,709	4.84
	1997		18,118		421,073		407,384		31,807		2,110	15.07
	1996		756		396,893		367,269		30,380		1,531	19.84
	1995		7,668		388,410		382,017		14,061		1,554	9.05
	1994 1993		13,321 14,334		377,546 355,781		373,109 344,370		17,758 25,745		3,034 2,935	5.85 8.77
Name II. Céata II nivanate	2002	\$	20.007	<b>c</b>	404.447	ď	402.225	ď	20.000	¢.	004	40.07
Norfolk State University	2002 2001	Ф	39,967	Ф	101,447 81,088	Ф	103,325 72,923	\$	38,089 6,666	\$	901 904	42.27 7.37
	2001		(1,499) 1,315		75,692		72,923				904	7.37 5.75
	1999								5,184		901	2.60
	1999		(7,801) (5,289)		71,392 63,094		61,250 60,596		2,341		902	(3.09)
	1998		(5,289) (1,370)		61,787		62,841		(2,791) (2,424)		552	(4.39)
	1997		(1,370)		59,097		58,750		(2, <del>424)</del> 696		174	4.00
	1995		2,773		55,870		54,751		3,892		174	22.37
	1993		5,630		56,098		55,109		6,619		174	38.04
	1994		5,548		79,202		73,776		10,974		174	63.07
	1990		5,540		19,202		13,110		10,914		1/4	03.07

								Net			
	For the Fiscal							Available			
	Year Ended	ı	Beginning		Gross	Operating		for		Debt Service	
	June 30,	Ва	alance (2) (3)	Re	venues (2) (3)	 Expenses (2) (3)	De	bt Service	_	Requirements	Coverage
James Madison University	2002	\$	194,211	\$	225,618	\$ 210,660	\$	209,169	\$	1,709	122.39
	2001		453		202,842	186,384		16,911		1,707	9.91
	2000		(810)		186,516	171,158		14,548		1,706	8.53
	1999		130		185,181	171,850		13,461		1,708	7.88
	1998		(2,971)		163,018	149,244		10,803		1,712	6.31
	1997		1,868		149,340	142,846		8,362		1,714	4.88
	1996		1,114		132,593	121,341		12,366		1,712	7.22
	1995		2,216		125,028	115,890		11,354		1,712	6.63
	1994		5,144		115,625	107,242		13,527		247	54.77
	1993		4,178		109,708	103,116		10,770		248	43.43
Virginia College Building	2002	\$	(215,223)	\$	30,441	\$ 78,173	\$	(262,955)	\$	20,726	(12.69)
Authority	2001		2,016		13,580	383		15,213		13,849	1.10
	2000		1,399		11,334	363		12,370		4,662	2.65
	1999		937		9,597	537		9,997		8,764	1.14
	1998		141		8,017	7,174		984		4,637	0.21
	1997		138		3,622	3,619		141		2,408	0.06
	1996		264		2,401	125		2,540		2,226	1.14
	1995		797		2,239	406		2,630		2,365	1.11
	1994		411		2,591	212		2,790		2,378	1.17
	1993		(1,808)		4,979	3		3,168		2,749	1.15

<sup>(1)</sup> Coverage relates to Higher Education 9(d) Revenue Bonds. The outstanding principal of this debt at June 30, 2002, was \$785,179,900 and the outstanding interest was \$345,960,094.

Sources: Department of the Treasury; Department of Accounts.

 $<sup>\</sup>begin{tabular}{ll} \end{tabular} \begin{tabular}{ll} \end{tabular} These amounts are reported from individual institution's financial statements. \end{tabular}$ 

<sup>(3)</sup> Beginning in 2002, total net assets, gross revenues, and gross expenses (less interest) are used.

<sup>(4)</sup> Beginning in 2002, Virginia Commonwealth University's amounts include the Virginia Commonwealth University Health System Authority.

# Schedule of Revenue Bond Coverage Selected Discrete Component Units

Last Ten Fiscal Years (Dollars in Thousands Except Coverage)

	For the Fiscal Year Ended June 30,	_	Beginning Balance	 Gross Revenues	perating penses (2)	Net Available for ebt Service	Pebt Service quirements (1)	Coverage
Virginia Housing Development	2002	\$	1,226,927	\$ 629,261	\$ 175,567	\$ 1,680,621	\$ 667,320	2.52
Authority	2001		116,233	643,381	182,940	576,674	574,488	1.00
•	2000		1,018,800	609,934	181,045	1,447,689	1,136,786	1.27
	1999		935,251	579,194	169,286	1,345,159	927,030	1.45
	1998		839,564	565,345	161,631	1,243,278	800,168	1.55
	1997		745,233	514,345	158,700	1,100,878	350,348	3.14
	1996		667,221	493,305	155,575	1,004,951	318,092	3.16
	1995		600,086	335,697	33,664	902,119	272,342	3.31
	1994		543,590	311,782	28,186	827,186	846,695	0.98
	1993		488,321	325,475	24,316	789,480	710,527	1.11
Virginia Education Loan Authority (3)	2002	\$	-	\$ -	\$ -	\$ -	\$ N/A	N/A
	2001		-	-	-	-	N/A	N/A
	2000		-	-	-	-	N/A	N/A
	1999		-	-	-	-	N/A	N/A
	1998		-	-	-	-	N/A	N/A
	1997		-	769	-	769	N/A	N/A
	1996		70,259	16,922	6,576	80,605	80,532	1.00
	1995		75,433	39,721	19,477	95,677	66,739	1.43
	1994		77,924	35,724	14,270	99,378	54,426	1.83
	1993		80,333	34,631	11,467	103,497	97,269	1.06
Virginia Resources Authority	2002	\$	736,410	\$ 129,314	\$ 19,959	\$ 845,765	\$ 48,737	17.35
	2001		114,700	56,521	16,322	154,899	29,786	5.20
	2000		124,894	142,224	103,441	163,677	41,055	3.99
	1999		94,809	110,816	72,926	132,699	45,259	2.93
	1998		72,478	117,222	78,950	110,750	34,885	3.17
	1997		58,481	85,837	51,443	92,875	33,915	2.74
	1996		46,209	97,125	63,584	79,750	37,189	2.14
	1995		37,290	31,658	1,196	67,752	33,716	2.01
	1994		30,915	29,929	1,545	59,299	26,813	2.21
	1993		23,161	27,730	1,401	49,490	22,457	2.20

<sup>(1)</sup> These amounts includes principal, interest, and amortization expenses for all entities.

Sources: Department of the Treasury; Department of Accounts.

<sup>(2)</sup> These amounts exclude interest expense.
(3) The Virginia Education Loan Authority defeased all debt during fiscal year 1996.

# Schedule of Revenue Bond Coverage Other Section 9(d) Long-Term Debt

Last Ten Fiscal Years (Dollars in Thousands Except Coverage)

	For the Fiscal								Net Available			
	Year Ended	В	eginning		Gross	(	Operating		for		Debt Service	
	June 30,		Balance	R	Revenues (1)	E	cpenses (2)	De	bt Service	Re	equirements (3)	Coverage
Primary Government:												
Virginia Public Building Authority	2002	\$	113,494	\$	2,323	\$	107,733	\$	8,084	\$	111,814	0.07
(Series 1988A, 1989A, 1991A, 1992A-C,	2001		146,024		8,064		40,278		113,810		107,385	1.06
1993A, 1994A, 1995, 1996A, 1997A,	2000		64,065		3,584		53,116		14,533		97,797	0.15
1998A Refunding, 1998B, and 1999A)	1999		78,795		3,896		83,375		(684)		93,069	(0.01)
	1998		150,464		7,460		136,914		21,010		83,301	0.25
	1997		182,702		79,218		192,723		69,197		121,101	0.57
	1996		108,552		73,678		124,522		57,708		59,431	0.97
	1995		106,103		60,138		82,972		83,269		53,785	1.55
	1994		134,523		142,779		85,900		191,402		50,788	3.77
	1993		60,640		148,840		106,753		102,727		36,061	2.85
Transportation Facilities	2002	\$	533,296	\$	30,073	\$	281,788	\$	281,581	\$	102,631	2.74
Route 28, Route 58, Northern Virginia	2001		287,063		50,125		201,181		136,007		86,121	1.58
Transportation District, and Oak Grove	2000		156,876		27,412		133,635		50,653		77,169	0.66
Connector (Chesapeake)	1999		283,203		25,066		156,691		151,578		60,470	2.51
, ,	1998		345,299		28,042		129,493		243,848		57,916	4.21
	1997		236,711		21,169		104,183		153,697		56,186	2.74
	1996		177,162		147,547		110,651		214,058		45,146	4.74
	1995		163,484		15,913		33,904		145,493		31,068	4.68
	1994		187,357		36,735		30,362		193,730		31,070	6.24
	1993		108,176		26,399		35,947		98,628		24,074	4.10
Pocahontas Parkway Association (4)	2001	\$	(28,271)	\$	5,280	\$	25,023	\$	(48,014)	\$	9,129	(5.26)
(Series 1998A-D)	2001		(13,052)		9,399		24,618		(28,271)		9,152	(3.09)
	2000		(3,259)		13,320		17,385		(7,324)		9,287	(0.79)
	1999		-		18,013		15,544		2,469		5,728	0.43
Component Units:												
Innovative Technology Authority	2002	\$	19,168	\$	15,148	\$	14,031	\$	20,285	\$	1,347	15.06
(Series 1989 and 1997)	2001		6,024		2,793		-		8,817		1,388	6.35
	2000		4,691		2,721		-		7,412		1,424	5.21
	1999		3,388		2,732		-		6,120		1,364	4.49
	1998		2,224		2,528		-		4,752		1,391	3.42
	1997		1,808		1,807		-		3,615		1,544	2.34
	1996		1,596		1,756		-		3,352		1,464	2.29
	1995		1,304		1,756		-		3,060		1,484	2.06
	1994		1,031		1,757		-		2,788		1,504	1.85
	1993		750		1,785		-		2,535		1,478	1.72
Virginia Port Authority (5)	2002	\$	250,220	\$	51,566	\$	38,650	\$	263,136	\$	20,830	12.63
(Series 1992A, 1993, 1996, 1997,	2001	•	52,692	•	6,407	*	49,380	*	9,719	Ψ	21,971	0.44
1997 Refunding, and 1998 Refunding)	2000		67,154		25,160		49,086		43,228		17,570	2.46
,	1999		93,565		28,677		66,680		55,562		15,648	3.55
	1998		130,870		19,434		59,387		90,917		21,279	4.27
	1996		42,666		6,633		35,198		14,101		16,192	0.87
	1995		41,615		6,162		28,236		19,541		17,858	1.09
	1994		45,589		6,217		32,454		19,352		18,277	1.06
	1993		83,140		36,911		24,765		95,286		43,699	2.18

<sup>(1)</sup> Gross Revenues include loan principal collections.

Sources: Department of the Treasury; Department of Accounts

<sup>(2)</sup> Operating Expenses are exclusive of principal and interest.

<sup>(3)</sup> Includes principal and interest of revenue bonds only. It does not include debt defeasance transactions.

<sup>(4)</sup> Ten years of data not available. This is a new entity established in 1999.

<sup>(5)</sup> Beginning in 1994, reflects governmental component unit data only.

#### Schedule of Bank Deposits (1)

Last Ten Years (Dollars in Millions)

As of June 30, (2)	Bank	Deposits
	-	_
2001	\$	83,142
2000		76,059
1999		72,055
1998		71,317
1997		68,568
1996		65,061
1995		61,204
1994		57,549
1993		56,034
1992		55,272

Includes only amounts deposited in insured commercial banks by corporations, governments, and individuals.

Source: Federal Deposit Insurance Corporation Web Site, www.fdic.gov.

### **Application of Unclaimed Property Funds (1)**

Year Ending June 30,	To	Total Available Funds (2)		Payment of Operating Claims Expenses				Fransfers to iterary Fund
2002	\$	52,232,257	\$	14,079,478	\$	3,152,779	\$	35,000,000
2001		55,165,372		11,697,747		3,167,625		40,300,000
2000		43,416,355		14,070,772		3,345,583		26,000,000
1999		48,186,240		14,563,124		2,923,116		30,700,000
1998		38,533,882		8,202,961		3,330,921		27,000,000
1997		55,166,195		8,205,998		3,760,197		43,200,000
1996		33,985,781		5,551,113		2,934,668		25,500,000
1995		32,673,816		5,378,659		2,295,157		25,000,000
1994		24,270,294		3,740,568		2,529,726		18,000,000
1993		27,613,422		6,369,882		1,743,540		19,500,000
1992		27,327,523		8,487,808		1,839,715		17,000,000
1962-1991		141,337,116		21,474,969		11,539,924		108,322,223
	\$	579,908,253	\$	121,823,079	\$	42,562,951	\$	415,522,223

<sup>(1)</sup> Under Unclaimed Property law, the Commonwealth receives abandoned securities and tangible personal property. These are not introduced into the accounting system until converted to cash. As of June 30, 2002, securities with a market value of approximately \$46 million and 1,446 inventoried lots of unappraised tangible property were in the Treasurer's custody. The Treasurer is custodian of these items until claimed by the rightful owners or heirs, except that the Treasurer can and does periodically convert these items into cash.

Source: Department of the Treasury

<sup>(2)</sup> Deposit information is not available for 2002.

<sup>(2)</sup> Total available funds represent the amount of funds available for payment of claims, operating expenses, and transfers to Literary Fund.

# **Application of Escheat Receipts**

Last Ten Fiscal Years (Dollars in Thousands)

Year Ending June 30,	 Total Receipts	Transfers to Literary Fund			
2002	\$ 1,595	\$ 4,022	\$	(2,427)	
2001	-	21,862		(21,862)	
2000	192,490	146,156		46,334	
1999	126,589	149,071		(22,482)	
1998	502,972	460,267		42,705	
1997	1,227,184	499,171		728,013	
1996	781,712	868,652		(86,940)	
1995	1,238,000	676,000		562,000	
1994	967,000	537,000		430,000	
1993	 1,222,000	 961,000		261,000	
Total	\$ 6,259,542	\$ 4,323,201	\$	1,936,341	

<sup>(1)</sup> Expenses include delinquent taxes paid to localities, refunds to original owners, heirs, or purchasers, and other expenses directly related to the escheat process.

Source: Department of the Treasury

# **Schedule of Demographic Statistics**

Last Ten Fiscal Years

Fiscal Year	Population (In Thousands) (1)	Per Capita Income (2)	Public Primary and Secondary School Enrollment	Unemployment Rate
2002	7,051	\$ 33,000	1,143,018	4.1 %
2001	6,995	32,600	1,130,446	2.4
2000	6,929	30,400	1,121,780	2.7
1999	6,858	28,000	1,110,843	2.8
1998	6,784	26,700	1,110,815	3.4
1997	6,739	25,400	1,092,090	4.4
1996	6,663	24,400	1,076,653	4.4
1995	6,596	23,062	1,067,669	4.6
1994	6,522	22,021	1,047,222	5.1
1993	6,421	21,624	996,241	5.3

<sup>(1)</sup> Population figure for 2002 is estimated.

Sources: Virginia Department of Education

Virginia Department of Taxation Virginia Employment Commission

Center for Public Service, University of Virginia

<sup>(2)</sup> Per capita income has been revised and is reflected in current dollars.

# **Comparison of General Fund Balance**

Last Ten Fiscal Years (Dollars in Millions)

		Fund Balance				
			Modified			
Fiscal Year	Budgetary		Accrual			
Ended June 30,		Basis	Basis			
2002	\$	632.9	(216.7)			
2001		1,194.1	553.8			
2000		1,855.3	1,374.6			
1999		1,599.6	1,173.7			
1998		1,444.2	1,011.4			
1997		937.2	491.8			
1996		476.3	180.4			
1995		350.7	(86.4)			
1994		518.7	185.3			
1993		331.8	78.8			

Source: Department of Accounts

# **Schedule of Miscellaneous Statistics**

June 30, 2002

Adoption of Virginia Constitution Form of Government Land Area (square miles) Miles of State Highways	1776 Legislative, Executive, Judicial 40,767 67,228
State Police Protection:	
Number of Stations	64
Number of State Police	1,761
Higher Education (Universities, Colleges, and Community Colleges):	
Number of Separate Institutions	87
Number of Educators	15,361
Number of Students	375,355
Recreation:	
Number of State Parks, Natural Areas, and Historic Sites	70
Area of State Parks, Natural Areas, and Historic Sites (acres)	87,825
Number of State Forests	15
Area of State Forests (acres)	45,653
Classified State Employees	82,062

Sources: Department of Forestry

Department of Human Resource Management

Department of State Police Department of Transportation

Library of Virginia

State Council of Higher Education

Virginia Department of Conservation and Recreation, Division of Parks and Recreation

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